

P. CHAKRABORTY & ASSOCIATES

Office : Dakshinapan Abasan, Opp. Lane of Hotel Kalinga, S. M. Pally, Malda – 732101

Residence : Banshbari, Malda – 732101, West Bengal



Pralay Chakraborty FCA, CA-ICA-PGDM, Medalist in B.Com.

Contact : MOBILE 9434681196, (Res) 03512-267101, (Mob) 9933087505

e-mail : pralay122@rediffmail.com / pralay122@gmail.com

Ref. No.

Date:

To whom it may concern

A tax audit under the Income Tax Act, 1961 is primarily caused by **exceeding specific financial thresholds** or by **claiming profits lower than the prescribed limits** under presumptive taxation schemes. The audit is mandatory to ensure proper maintenance of accounts and compliance with tax laws.

Mandatory Audit Thresholds (Section 44AB)

A tax audit is mandatory if a taxpayer's turnover or gross receipts cross the following limits in a financial year:

- **For Businesses:**
 - The general threshold is **₹1 crore**.
 - The limit is increased to **₹10 crores** if cash receipts and cash payments do not exceed 5% of the total receipts and payments respectively (promoting digital transactions).
- **For Professions** (including legal, medical, engineering, architectural, accountancy, technical consultancy, and interior decoration):
 - The threshold is **₹50 lakhs**.

In respect of **"Pratima Construction"**, assessee did not come under the ambit of above thresholds limit as per available return copy. As such, assessee submitted their return on presumptive concept without tax audit. The details of return as follows-

Sl.no	Assessment year	ITR FORM	DATE OF RETURN	TURNOVER	PROFIT BEFORE INTEREST AND SALARY -PARTNER
01	2022-23	ITR 5	11/01/2022	6268163.00	488436.00
02	2023-24	ITR 5	30/12/2023	2767740.00	263141.00
03	2024-25	ITR 5	31/03/2025	265750.00	33907.00
04	2025-26	ITR 5	08/01/2026	0.00	0.00

All are the necessary information for official consideration.

With regards

UDIN : 26059736HBUOOR9245

